

Canadian Propane Exports – Meeting Growing Global Demand

Canada exports over 60% - about 220 thousand barrels per day (kb/d) of propane.

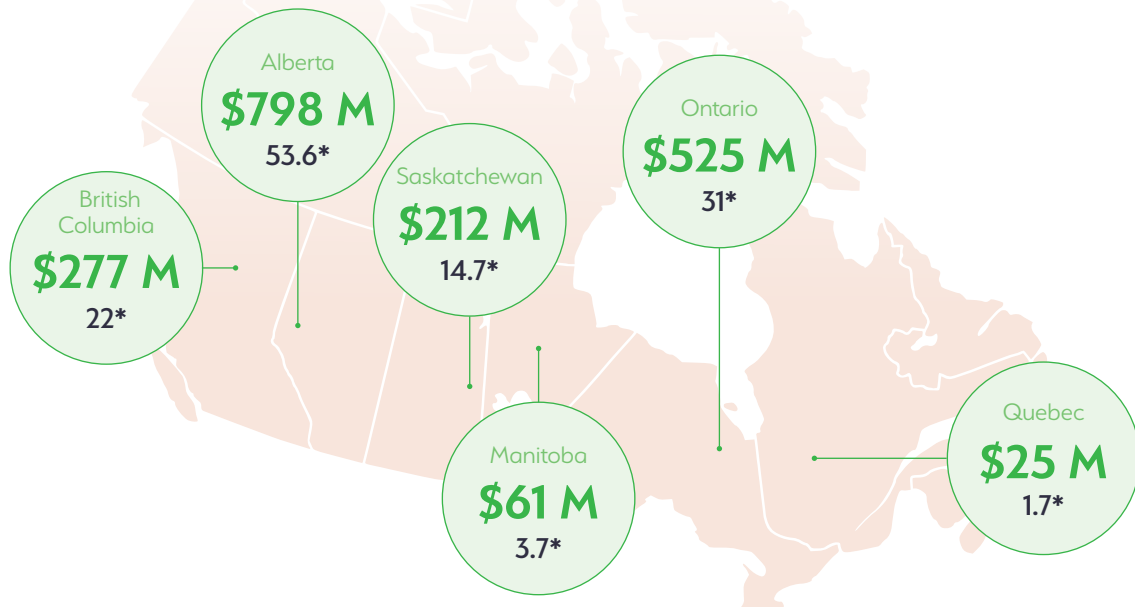


A 10% tariff would increase the cost of Canadian propane annually by \$200 million.

The U.S. is a key market, receiving 58% of Canada's propane exports.

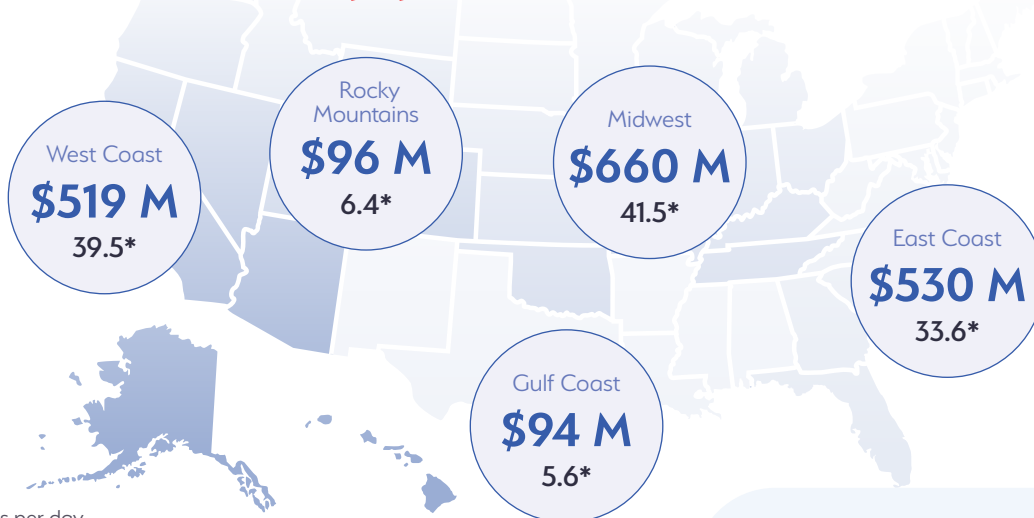
Canadian provinces exporting propane to U.S.

A total of \$1.9 billion or 126.6 kb/d



Which U.S. regions import propane from Canada?

1 in 7 barrels of propane in the U.S. comes from Canada



* Thousands of barrels per day

* All values are based on 2024 estimated volumes.

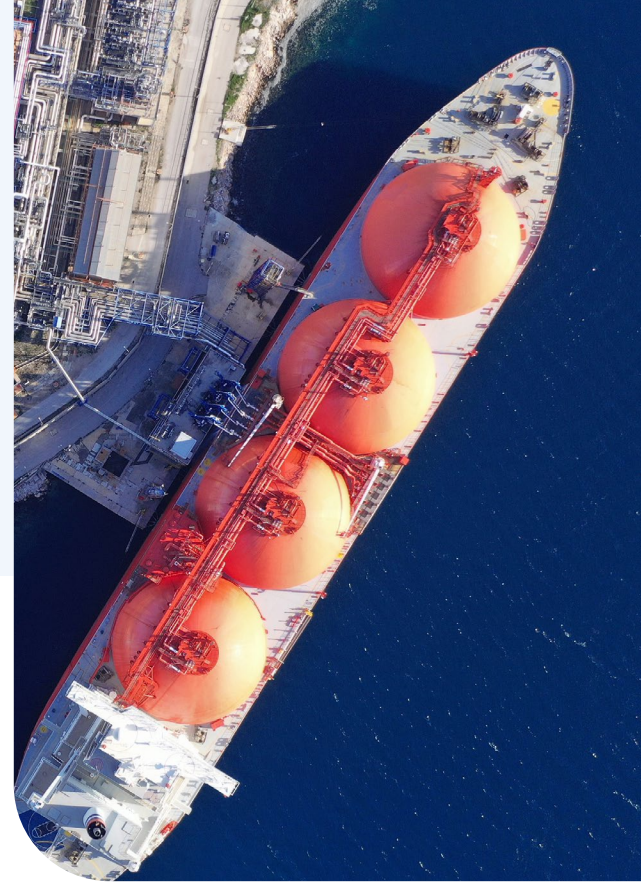
Propane Exports are Growing

From heating homes in winter to fueling transportation and powering businesses, propane plays an essential role in the daily lives of Canadians and global markets alike.

Canada's propane exports have grown steadily over the past decade, driven by strong natural gas production in Alberta and B.C.

Canada is a secure, reliable source of energy, ready to grow its role worldwide.

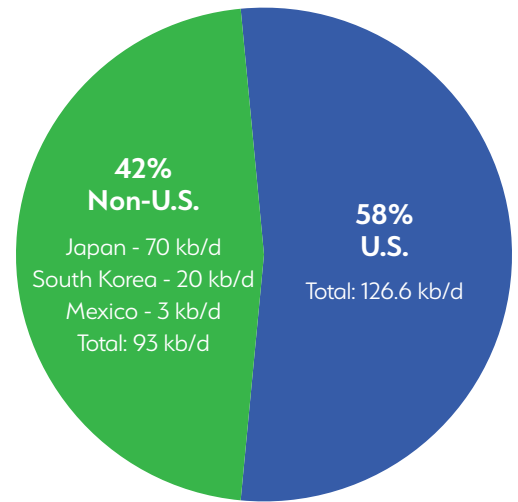
Canada's propane industry creates jobs and drives domestic economic growth. It also boosts energy security for North America and Asia, where propane exports are expanding.



The Growing Opportunity

Global markets recognize propane for its role in reducing greenhouse gas emissions, while allowing for reliable and affordable energy choice.

- Propane exports from Canada increased by about 70% (130 kb/d) between 2010 and 2021, absorbing nearly **90% of surplus production**.
- Shipping propane from B.C. is about a 60% base case time savings over the U.S. Gulf Coast and 45% over the Arabian Gulf when going to East Asia markets, such as Japan and South Korea.



Propane export terminals in B.C. allow Canadian propane direct access to Asian markets.

- AltaGas Ridley Island Terminal – export capacity 80 kb/d – 140 kb/d
- Pembina's Prince Rupert Terminal – export capacity 20 kb/d

